



**FORT HAYS STATE
UNIVERSITY**

NACTA

**Judging
Conference 2020**

Agricultural Business Contest Official Rules

Thursday, April 2nd

10:00 a.m. - Albertson Hall

Contest Directors:

Mr. Jeremy Ryan

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Ms. Danielle Kaminski

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Contest Rules

1. Part I is a 100 point, broad-based, individual knowledge exam (multiple choice and true/false) covering a number of areas including, but not limited to, the following:
 - Micro and Macro Economics
 - Agricultural Finance
 - Entrepreneurship
 - Agribusiness Management
 - Sales
 - Agricultural Marketing
 - Ag Business Law
 - Commodity Marketing
 - International Trade

Part I will be completed by each contestant first then he/she will be given part II.

2. Part II is a 200 point, individual problem solving/decision making exam and requires extensive calculations. Contestants can use a basic, nonprogrammable, non-financial calculator on Part II of the exam.

Part II includes, but is not limited to, the following areas:

- Financial Statements- preparation and interpretation
 - Financial Analysis- calculations of standards and ratio
 - Marketing Problems – hedging, options, buying and selling basis, etc.
 - Budgeting – cash flow, enterprise, and partial budgets
 - Production costs – calculations and analysis
 - Time Value of Money – calculations and analysis
 - Depreciation Methods – calculations
 - Absolute and Comparative Advantage – calculations and interpretations
3. No papers, books, cell phones, or smart devices may be brought into the testing room.
 4. Scratch paper will be made available to the contestants.
 5. A team shall consist of four (4) members, competing individually. The team score will be the total of all four team members. Schools may enter more than one team, but only one designated team from each school shall compete for team awards.

6. All contestants participating in the contest are eligible for individual awards.
7. If an overall tie occurs (individual or team), Part II scores will be used in determining the winner. First, the overall scores of Part II will be compared. If the tie remains unbroken, the scores on a pre-selected question on Part II will be used to determine the winner.
8. Students should arrive with a #2 pencil and a basic, non-programmable calculator for Part II. Financial calculators are not permitted.
9. There shall be no communication between contestants at any point during the contest. Books, notes, paper, etc. are not allowed to be brought into the room.
10. Judges decisions are final.